

Economic Indicator	Grand Rapids MSA	Indianapolis MSA	Cleveland MSA	Nashville MSA	Greenville MSA
Total Employment Growth	12.6%	8.3%	2.9%	17.0%	12.1%
Average Annual Wage	\$45,589	\$50,068	\$48,543	\$53,841	\$44,196
Median Household Income	\$56,563	\$55,261	\$51,520	\$58,691	\$47,291
Population 25+ with Associates Degree or Higher	37.5%	39.9%	36.9%	40.1%	35.7%
Total Population by age and race	1.44 mil	2.38 mil	3.48 mil	1.98 mil	1.44 mil
Labor Force Participation Rate (16+)	65.0%	66.1%	63.2%	66.9%	60.7%
Income from Self-Employed Workers	6.8%	11.8%	7.0%	19.9%	6.0%
High School Graduation Rate*	81.3%	92.1%	83.4%	90.5%	85.6%

Sources: US Census Bureau, US Bureau of Labor Statistics, US Bureau of Economic Analysis.

**Various state resources.*

Prepared by Lakeshore Advantage with research assistance from Talent 2025.